



NEO EXCHANGE INC.

Listing Forms – Form 20

NOTICE OF FORMAL ISSUER BID

Name of Listed Issuer:

Trading symbol:

Date:

Date of news release(s) disclosing the issuer bid:

Number of Listed Securities outstanding as of the date of this notice:

Maximum number of securities to be acquired under the bid:

Percentage of issued and outstanding securities to be acquired under the bid

Expiry date of the bid:

Describe any agreements to tender to the bid:

(i) Describe any additional material terms of the issuer bid not otherwise disclosed above:

(ii) Provide full particulars of any direct or indirect involvement by Related Persons in the bid (including receipt of any brokerage or finder's fees):

(iii) Complete the following:

Will the completion of the issuer bid materially affect control of the Listed Issuer (see Section 10.09(8) of the Listing Manual)?

☐ Yes

☐ No

Is Multilateral Instrument 61-101 - *Protection of Minority Holders in Special Transactions* applicable to the issuer bid?

☐ Yes

☐ No

Is shareholder approval required in connection with the issuer bid?

☐ Yes

☐ No

Is the Listed Issuer relying on any exemption from
shareholder approval requirements?

☐ Yes

☐ No

If the response to any of the foregoing questions is “Yes”, provide full particulars:

CERTIFICATE

The undersigned certifies that:

1. The undersigned is duly authorized to sign this certificate on behalf of the Listed Issuer;
2. To the best of the undersigned’s knowledge after reasonable inquiry, the Listed Issuer is in compliance with applicable securities legislation and Exchange Requirements, and will conduct the issuer bid in compliance with applicable securities legislation, except as follows:

-
3. All information in this form is true and complete, and the form contains no untrue statement of material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made.

4. The Listed Issuer has obtained the express written consent of each applicable person to:
 - (a) the disclosure of Personal Information contained in this form by the Listed Issuer to the Exchange;
 - (b) the publication of Personal Information contained in this form as contemplated by the Listing Manual; and
 - (c) the collection, use and disclosure of Personal Information by the Exchange for the purposes described in the Exchange’s Personal Information disclosure policies or as otherwise identified by the Exchange, from time to time,

where the term “Personal Information” means any information about an identifiable individual, and includes the information contained in any table, as applicable, found in this Form.

Signature of Authorized Person

Name

Position

Date