



NEO EXCHANGE INC.

Listing Forms – Form 11

NOTICE OF SECURITY BASED COMPENSATION ARRANGEMENT AWARD OR AMENDMENT

Name of Listed Issuer:

Trading symbol:

Date:

Number of Listed Securities outstanding
on the date of this notice:

Was the pricing of the Award determined
when material undisclosed information
regarding the Listed Issuer existed:

☐ Yes

☐ No

1. SECURITY BASED COMPENSATION ARRANGEMENT AWARDS

(i) Provide the following information for each Security Based Compensation Arrangement Award:

Name of Recipient ¹	Position with Listed Issuer	Award Type	Date of Award (YYYY-MM-DD)	Number of Awards / Securities Underlying the Award	Exercise Price (if applicable)	Expiry Date (if applicable)	Closing Market Price the Day Prior to the Award	Total Number of Awards Held

(ii) Provide the following information for all outstanding Awards under all Security Based Compensation Arrangement, including those listed above:

Award Type	Total Number of Awards / Securities Underlying Awards Granted	Percentage of Listed Securities ²	Number of Awards Available for Issuance Under Security Based Compensation Arrangements

¹ Where a recipient is not a Related Person, the name of the recipient may be omitted and Awards granted on the same date may be presented on an aggregated basis.

² The denominator should be equal to the number of Listed Securities (or voting securities) issued and outstanding (i.e. on a non-diluted basis).

2. AMENDED AWARD

- (i) Disclose the particulars of any amendment to an Award, including the name of the recipient,³ the number of Awards, the original features of the Award and the amended features of the Award.

☐ Yes ☐ No

3. ADDITIONAL INFORMATION

- (i) Will the Award result in the creation of a new Insider? If the response is “Yes”, the Exchange may require the new Insider to complete and clear a Personal Information Form prior to issuance of the Award.

☐ Yes ☐ No

- (ii) Complete the following:

Will the issuance of the Award materially affect control of the Listed Issuer (see Section 10.09(8) of the Listing Manual)? ☐ Yes ☐ No

Are shareholder or board approval requirements set out in Section 10.13 of the Listing Manual applicable to the Award? ☐ Yes ☐ No

Is Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* applicable to the offering? ☐ Yes ☐ No

Is shareholder approval required in connection with the Award? ☐ Yes ☐ No

Is the Listed Issuer relying on any exemption from shareholder approval requirements? ☐ Yes ☐ No

If the response to any of the foregoing questions is “Yes”, provide full particulars:

³ Where a recipient is not a Related Person, the name of the recipient may be omitted and information may be presented on an aggregated basis.

CERTIFICATE

The undersigned certifies that:

1. The undersigned is duly authorized to sign this certificate on behalf of the Listed Issuer;
2. To the best of the undersigned's knowledge after reasonable inquiry, the Listed Issuer is in compliance with applicable securities legislation and Exchange Requirements, except as follows:

3. All information in this form is true and complete, and the form contains no untrue statement of material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made.

4. The Listed Issuer has obtained the express written consent of each applicable person to:

(a) the disclosure of Personal Information contained in this form by the Listed Issuer to the Exchange;

(b) the publication of Personal Information contained in this form as contemplated by the Listing Manual; and

(c) the collection, use and disclosure of Personal Information by the Exchange for the purposes described in the Exchange's Personal Information disclosure policies or as otherwise identified by the Exchange, from time to time,

where the term "Personal Information" means any information about an identifiable individual, and includes the information contained in any table, as applicable, found in this Form.

Signature of Authorized Person

Name

Position

Date